Market Firm, but Irregular.

Bills Are FINANCIAL NEWS. Very Scarce.

Earnings Are Still Increasing.

Outsiders Buy at Auction.

MARKET IRREGULAR BUT GENERALLY FIRM.

Early Short Contracts Were Covered Later, Which, with Buying of the Specialties, Rallied Stocks.

ADVANCES IN SPECIALTIES.

Contrary influences were at work in the market, resulting in very erratic changes. The general tendency was toward improvement, and in many quarters inside buying of stocks was clearly shown. The local traction shares suffered in sympathy with Brooklyn Rapid Transit, concerning which the old strike rumors were repeated. The increase of \$500,000 in the gross income of New York Central for June was certainly not a bear point on the trunk lines, all of which are doing proportionately as well. Money rates were lower, but the advance in the Bank of England's discount rate may cause gold exports, with further

& Atl 5s.

ey G & Nor 1st... Valley 4½s. & Tex Cent gen 4s E & W Tex 5s....

ain 58. L div 3 1/2 s

on of the New York Life Insurmy in deciding to dispose of its bear traders early in the day in very efforts to depress the market. It was learned, however, that the rity holdings of this company which sold in the open market amount less than \$3,500,000, and that they be disposed of during a period exover two years, the shorts began back stocks which had been sold opening, causing very general re-from the low points. The only ent of an advance in the discount the Bank of England from 3 to s here to 315 per cent. The New

cial price of bar silver in New York, 6 861 %c. Mexican dollars were quoted at 47% bar silver in London, 27%d. clearings of \$193, 479, 424, as compared with \$116, 757,344 last year. Balances, \$13,651,981 and debi-valances \$1,024,108. Railway gross earnings for the first week of July

During the month of June the New York Cen During the month of July 2007 an increase of \$560. Parrott of the quarter ending June 30 the gross earnings were \$11,717,225, an increase of \$499,341. WHEAT CLOSED

49% 51 +% cinuati, Portsmouth and Virginia Bailread makes 4
777 4774 + 14 per cent for the year. Last year 3 per cent was
26% 26% - 36 paid for the twelve months.

Sep

Hamilton & Dayton Ra

Geclared the regular quarterly a
per cent on its wreferred stock, paya
Hooks close on July 28 and reopen An

The Cotton Market.

Cotton was quiet, opening two to three
points higher and closing at a net gain of Dee
May

The Third Third

Stocks and Seek Other Investments.

Will Not Follow Its Lead, Being Satisfied.

Marsden Welsbach Choctaw Choctaw preferred Con, Traction, Pittsburg	
Con. Traction, Pittsburg Con. Traction, Pittsburg, pref. Com. Traction of New Jersey. Pennsylvania Philadelphia Traction Pennsylvania Mfg \$5 paid.	. 62% . 68
Boston Marke	t.

	454 CH
street:	
	Same
Bid.	Asker
American Bell Telephone 345	347
Erie Telephone	97
Dominion Coal 593/	54
Erie Telephone 96 Dominion Coal 53½ United States Oil 36	47.5
Martin States Off	37
Mergentbaler Limotype	204
Boston & Albany 255	258
Boston & Maine 10ct	199
	119
Accadian	
Addressed to an exception of the state of th	633
Atlantic 30	32
Westinghouse Electric	503
Partition and the State of the	32
Boston & Montans 370 Butte & Boston 79 Calumet & Hecla 79	925
Butta & Roston 20	81
Column & That	
Lanumet & Decia	800
Centennal	341
Isle Royale 45	461
Centennial 33% Isle Royale 45 Old Dominion 38%	39
Osceola 89%	TAT
Quincy	108
Comes	
Tamarack 217	220
Utah Con	-45
Wolverine 48th	483
Parrott 6+16	55
	4545

	VEH	COLF WE	Erket.	
		WHEAT.		
	Open.	High.	Low.	Close
*****	78%	70	78%	784
	78%	70	78%	784
*****	8014	80 %	89%	80%
		CORN.		
*****	3912	3915	8978	39%
****	301/2	ago Mai	3014	39 1/2
	Chie	WHEAT.	Bet.	
	0.0		1	-
	Open.	High.	Low.	Close
44.000	125-14	72% 74	72 73%	72 1/4 73 %
****	是是是	75.74	7514	75%
		CORN.		
	34%	34%	34	34
	344	3434	34	34
	337%	33.54	33	33
*****	34%	34%	345%	34%
		OATS.		
*****	2434	2415	24	24.74
****	2014-%	20%	20%	20%
	2246	22 %	2234	209
		LARD.	1000	
	5.5246-74	5.5744	5.4244	5.45
	5.60	5.60	5.50	5.50
		RIBS.		
	5.27%	5.80	5.17%	5:20
maria	5.37 1/2		5.25	5.25
	105		0.1915	0.90
	3.4735	9.471	9.1715	
7777	-	2000000	11/4/15	
	2114 2245 1.5214-71 1.60 1.2714 1.3712 1.38 1.4714	21 ¼ 22 ¼ LARD. 5.57 ½ 5.60 RIBS.	5.1714 5.25 9.1214 9.1715	5.45 5.50 5.26 5.25 9.20 9.20

NEW YORK JOURNAL, JULY 14, 1899.

Decides to Sell All Its Banks Forced to Pay Out Gold to Their Customers.

CAUSES SOME COMMENTICOIN IS PLENTIFUL

Other Insurance Companies Appeal to Treasury Department to Relieve the Dearth of Currency.

Company to dispose of its investments in stocks. So much has been recently said concerning the enormous investments of these corporations that the fear of other companies following this example sent a shudder through the speculative community.

It was recognized that the liquidation of it was recognized that the liquidation of it was recognized that the liquidation of it was recompanies would cause a pressure stead of bills to meet their office pay rolls. The percentage of gold payments for customs duties, internal and war revenue the company was that it was anxions to carry on business in Germany and was therefore desirons of complying with the company was therefore desirons of complying with the company was therefore desirons of complying with the company was high prevent other invest. to dispose of its investments in their customers. There is such a shortage therefore desirous of complying with the German laws, which prevent other investments than in bonds. It was quietly bluted, however, that another cause for the move was to enable the company to claim conservatism in comparing its methods with other institutions which invest in stocks.

ON THE CURB.

The feature of the outside market was Amalgamated Copper. Inside buying based on dividend prospects and the excellent company is continuously of that any such ought of."

a bid has been made Exchange firm for ks now held by the trance Company at the company at the bases are \$1,650, of North west prest. Paral preferred.

by hids \$71,188,299 and hids \$71

-	American Air Power 78	-23
-	Amalgamated Copper 9934	
ds!	American Copper 1914	
26	Amsterdam Gas, common 34	
	Amsterdam Gas, preferred 581/	
3,-	Day State tras	
	Building Gumanas 9	
-	Electric Boat, common 10	
-	Electric Boat, preferred 40	
200	Electro-Pneumatic 1	
益	Flemington Coal & Coke 24	
	Limmonhone	
14	Havarra Commondal assumes	
	France Commercial, condition.	
	Tavana Commercial, preferred 66	
15	Havana Commercial, consumon 27 Havana Commercial, preferred 66 International Power	
253	international Emmp. common 24	
14	International Pump, preferred 6614	
2		
北北	Kentucky Distilleries, preferred. 54 National Salt, common National Salt, preferred. 74 N Y Vehicle & Transportation. 2514	
283	National Salt, common	
	National Salt preferred 74	
	N Y Vehicle & Transportation 951/	
bs	N E Vehicle & Transportation 11%	
533	Otis, Common 32	
be	Offic professed	
	Otis, preferred	
	Pneumatic Horse Collar	
d.	Royal Baking Powder, preferred 9814	
	Rubber Goods, common 26	
	Rubber Goods, preferred 81 1/4	
	Standard Oil	4
_	Standard Gas, common	
	Standard Gas, common. 112 Standard Gas, preferred. 130	- 1
	Syracuse Gas	-
	Tennessee Copper 1936	
	Union Copper Mining Company 35	
200	Vehicle, common	-
14	Vehicle, preferred	4
W.	Western Gas 98	- 3
34	Distilleries of America 22	
	Distillation of America	
	Distilleries of America, preferred 61	

Company.

BEEVES—Receipts, 917 head. Nothing doing: sting steady. Cables lower; live cattle at London, 14c. 812% per lb. dressed weight: refrigerator of at Liverpool, 7c. per lb. No shipments to-day; one to-morrow. bonds offered for subscription by them had been largely over-subscribed. The total amount of subscriptions received here was about \$25,000,000, to per lb. No shipments to-day; none to-morrow.

GALVES—Receipts, 442 head; 725 on sale. Dull! 102.2 Chas. Guiden to Julia to 25,000,000, which is the full allotment intended for distribution in this country and Holland. The books will not close before Saturday.

Real estate dealers offer exceptional opportunities for home builders and investors in the Journal's "Waut" advt. columns and medium; lambs, \$500,725, to choice. The common and medium; lambs, \$500,725, to choice. The common and medium slow; builders and investors in the Journal's "Waut" advt. columns.

OUTSIDERS ARE THE BUYERS AT AUCTION

Valuable Residence Property on the East Side Toledo, O., July 13.—The American Lamp Chimney Company, has transferred its interest in the plant in this city to the MacBeth-Evan Company.

The price paid is said to be large. Sold—Brokers Report a Number of Goo 1-Sized Sales.

····· OUTSIDERS EUY AT AUCTION.

cally been sold, and it is expected that contracts of sale will be signed before the week ends. Several good sales were reported by the brokers yesterday.

Wall Street was greatly interested in the ecision of the New York Life Insurance great inconvenience to the local banks and on lot 16.8x100.11, Nos. 252, 254 and 256 the local banks and local ba

Dividends on Its Common Stock.

dend on the common stock will be at the rate of 5 per cent per annum. This will make the second distribution to the commake the second distribution to the common stockholders, the first payment of 3 New York. per cent having been made on December 1, 1838. The outstanding stock of the com-\$20,000,000 is common stock. Dividends on the preferred have been poid at the rate

Emergencies.

The latest trade combination is the United American Give Company, which, it is understood, will soon be floated with a capital of \$35,000,000 of which \$15,000,000 is preferred and \$20,000,000 common stock. The company, it is proposed, will keep in its treasury \$5,000,000 of each class of stock.

The officers are: President, D. Webster King, of Boston; vice-president, Frederick Voyel, of Milwukee; second vice-president, and general manager, King Upton, of Boston; treasurer, Charles Delaney, of Philadelphia, Louis C. Haughey, of Chicago, will be general manager.

The New York office of the prospective corporation is at No. 66 Broadway.

Live Stock Market.

New York, July 13.

BEEVES—Receipts, 917 head, Nothing doing; feeling steady, Cablea lower; live cattle at London, 11% C#12½c, per lb., dressed weight; refrigerator beef at Liverpool, 7c, per lb. No shipments to-day; note to Jonas Weil and another.

CALVES. W. CALVES. W. S. At n. w. a Lorillard & 504(100); Ellen E. Kearns to John C. Courtland: at. 50x1(00); Ellen E. Kearns to John C. Courtland: ave., No. 508, 20,7x1000; one-sixth part. Helen M Fritz, by guardian, to Melrose Turn Verein lefe at Leon M Fritz, by guardian, to Melrose Turn Verein the M Fritz, by guardian, to Melrose Turn Verein to Same.

20,000

Same property; Robert C. Fritz, et al., to Same property; Robert

Financial.

To the Stockholders of the American Spirits Manufacturing Company.

have been appointed and have agreed to act as a committee to take such action as may be necessary to protect the interests of the holders of stock. Stockholders desiring to participate must deposit their stock with the City Trust Company of New York, No. 36 Wall Street, Manhattan Borough, who will act as depositary for the Committee, and who will issue participation certificates against stock deposited. A payment of ten cents per share must be made at the time of the deposit of stock. All stock terms of the definitive bonds, transferable receipts will be issued for payments, and unstant than the amount applied for. In default of payment in foil by any purchaser, his allotment and my payments thereunder will be liable to forfeiture.

Pending the same of the definitive bonds, transferable receipts will be issued for payments, and unstant the same of the definitive bonds, transferable receipts will be issued for payments, and unstant the same of the definitive bonds, transferable receipts will be issued for payments, and unstant the same of the definitive bonds, transferable receipts will be issued for payments, and unstant the same of the definitive bonds, transferable receipts will be issued for payments, and unstant the same of the definitive bonds. Will Pay Five Per Cent the City Trust Company of New York, The recent marked improvement in the market valuation of American Cotton Oil time of the deposit of stock. All stock ferable receipts will be issued for payments, and u must be deposited on or before July 21st, bonds of other denominations are asked formulated by the supplied.

Dated New YORK, July 10th, 1899. BERT REISS.

LEWIS W. BABCOCK.

Real Estate Transfers, July 13. THE SPIRITS DISTRIBUTING COM-PANY, and THE STANDARD DISTILLING & DIS-

TRIBUTING COMPANY.

Referring to advertisement of the under-signed, dated June 20, 1809, notice is hereby

After July, 1909, the amount of any drawing may signed, dated June 20, 1899, notice is hereby given that the agreement dated June 21, 1899, under the terms of which a majority of the stocks of the above-named Companies have been deposited, is hereby declared binding, operative, and effective.

The organizers have agreed, in order to afford an opportunity for absent shareholders to deposit their 3,000 absent shareholders to deposit their orsit of stock until July 20, 1899.

39,000 Contact Companies and New York 1892.

30,000 Central Trust Company of New York 1893-4, \$16,350,031 silver, of which 62% would be By F. P. OLCOTT, President.

2.000 The State Trust Company. 2,006 By WALTER S. JOHNSTON, President,

Sure and positive information on the mo 20,000 of w 17,750 Terms, \$10 per menth, in advance. Money re-funded if not as stated. Address

HERBERT, Savings Banks.

SEAMEN'S BANK FOR SAVINGS. 74 and 76 Wall Street.

24,000

THE TRUSTES HAVE ORDERED THAT IN.

16,500

TEREST be paid to depositors entitled thereto under the by-laws, and in accordance with the savings banks laws, for the six months ending June

24,000

30, 1899 as follows:

OUR OFFICE AT 10 A. M. WEDNES-20.000

30. IS99 as follows:

On accounts not exceeding three thousand dollars at the rate of FOUR PER CENT per amum.
On accounts larger than three thousand dollars and which exceeded said amount prior to the limitation of deposits by statute, at the rate of TWO AND A HALF PER CENT per annum.
Payable on and after Monday, July 17, 1899.

PAYABLE BARNES, Cashier, New York, June 25, 1899.

SS. BSCRIPTION BOOKS OPEN AT OUR OFFICE AT 10 A. M. WEDNES-DAY, JULY 12, 1899, AND WILL.

CLOSE ON NOTIFICATION FROM BERLIN OR LONDON.

J. P. MORGAN & CO.

Toledo, O., July 13.—It was announced restered that the Grasser & Brand, Brewery, of this city, o pass into the hands of an Eastern syndicate fanuary 1. The option was obtained a few digo, and the price given in \$550,000.

Lamp Chimney Co. Sold,

Financial.

An Issue will be made in Berlin by Mr. S. Bleichroder, the Deutsche Bank, and the Dresdner Bank; in London by Messrs. J. S. Morgan & Co., also in Frankfort and in Amstendam.

United States of Mexico

5% Consolidated External Gold Loan of 1899. £22,700,000. R. Marks, 463,080,000.

United States Gold Dollars, \$110,095,000.

FREE OF ALL MEXICAN TAXES, PRESENT AND FUTURE.

In Bonds to Bearer, of the Denomination of £20, £100, £200, £500 and £1,000, and the Equivalents in Marks and U. B. Dol-

Principal and interest of the bonds are payable in gold, free from all present and future Mexican taxes, at the option of the holder,-in New York in American gold of the present standard of weight and fineness at \$4.85 per pound Sterling; in London in pounds Sterling; in Germany in marks at Rm. 20.40 per pound Sterling, and in Amsterdam in Dutch Florins at the sight rate on Berlin.

Pursuant to a resolution passed at a meeting of stockholders of the American Spirits
Manufacturing Company, the undersigned
have been appointed and have agreed to act

and Bankers and the National Bank of Mexico we
have entered into a contract with the United States
of Mexico for the cenversion of its existing forcign
debt, and pursuant thereto we are prepared to receive applications for bonds of the above issue at
terest accurate from July 1, 1890, to time of payterest accurate from July 1, 1890, to time of payterest accurate from July 1, 1890, to time of payterest accurate from July 1, 1890, to time of pay-

Ings of the property, which have led to steady accumulation by insiders. It is reported from good sources that the next diviof 1888, 1890, and 1893, and the 5 per Tehuantepec loan heretofore issued in London

The bonds are in coupon form, and are of the following denominations:

£20 equal \$97 U. S. Gold Coin of the prese £100 equal \$485 U. S. Gold Coin, of the present standard of weight and fineness,

£200 equal \$970 U. S. Gold Coinaof the present standard of weight and fineness, 2500 equal \$2,425 U. S. Gold Coinsof the present

standard of weight and fineness. £1,000 equal \$4,850 U. S. Gold Coin; of the present standard of weight and fineness,

The bonds offered are secured by special hypothecation of 62% of the import and export duties of the United States of Mexico. These duties are collected through the sale of customs certificates by the National Bank of Mexico and remitted direct to Mr. S. Bleichroder for account of the issuing houses by said Bank, the Mexican Government being pledged to maintain a margin of 10% above the amounts required and to make up any deficiency fifteen days before maturity of coupons due and

bonds drawn.

The entire issue of bonds is to be retired within by purchases in the market if same can be made at

\$10,142,590 silver.

1894-5, \$18,965,848 silver, of which 62% would be \$11,758,825 silver.

1805-6, 822.571.072 silver, of which 62% would be \$13,994,004 silver,

1896-7, \$22,912,922 silver, of which 62% would be \$14,206,011 silver.

1897-8, \$22,582,437 silver, of which 62% would be \$14,001,110 silver.

1898-9 (11 mos. only), \$24,709,076 silver, of which 62% would be \$15,319,627 silver.

ments for the entire external debt of Mexico, as consolidated by the new issue of bonds, is only about \$6,200,000 Gold or at present exchange about \$13,000,000 silver.

Applications will be made in due time for the Hating of the bonds on the New York Stock Exchange, as well as on the Stock Exchanges of Londor. Berlin, Frankfort, and Amsterdam.